

TABLE 1

OXFORDSHIRE COUNTY COUNCIL PENSION FUND
OVERALL VALUATION OF FUND AS AT 31st MARCH 2021

Investment	COMBINED PORTFOLIO 01.01.21	Brunel Pension Partnership Active Equities		Brunel Pension Partnership Passive Equities		Legal & General Fixed Interest		Brunel Pension Partnership Property		Brunel Pension Partnership Other Investments		In House Other Investments		COMBINED PORTFOLIO 31.03.2021		Target %
	Value £' 000	Value £' 000	% of Total Value	Value £' 000	% of Total Value	Value £' 000	% of Total Value	Value £' 000	% of Total Value	Value £' 000	% of Total Value	Value £' 000	% of Total Value	Value £' 000	% of Total Value	
EQUITIES																
UK Equities*	590,736	447,802	37.6%	170,809	33.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	618,611	20.9%	21.0%
Emerging Market Equities		96,901														
Global Equities		643,902														
Overseas Equities																
Total Overseas Equities	1,060,448	740,803	62.3%	347,137	67.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	1,087,940	36.8%	30.0%
BONDS																
UK Gilts	127,904	0	0.0%	0	0.0%	123,838	23.0%	0	0.0%	0	0.0%	0	0.0%	123,838	4.2%	
Corporate Bonds	179,893	0	0.0%	0	0.0%	173,535	32.3%	0	0.0%	0	0.0%	0	0.0%	173,535	5.9%	
Overseas Bonds	81,517	0	0.0%	0	0.0%	59,551	11.1%	0	0.0%	0	0.0%	0	0.0%	59,551	2.0%	
Index-Linked	159,092	0	0.0%	0	0.0%	159,717	29.7%	0	0.0%	0	0.0%	0	0.0%	159,717	5.4%	
Total Bonds	548,406	0	0%	0	0.0%	516,641	96.1%	0	0.0%	0	0.0%	0	0.0%	516,641	17.5%	16.0%
ALTERNATIVE INVESTMENTS																
Property	160,025	0	0.0%	0	0.0%	0	0.0%	145,038	93.1%	0	0.0%	25,462	5.6%	170,500	5.8%	8.0%
Private Equity	227,916	0	0.0%	0	0.0%	0	0.0%	0	0.0%	25,992	25.7%	224,769	49.6%	250,761	8.5%	9.0%
Multi Asset - DGF	155,506	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	156,204	34.5%	156,204	5.3%	5.0%
Infrastructure	31,455	0	0.0%	0	0.0%	0	0.0%	0	0.0%	18,054	17.9%	14,160	3.1%	32,214	1.1%	3.0%
Secured Income	25,289	0	0.0%	0	0.0%	0	0.0%	0	0.0%	56,712	56.0%	0	0.0%	56,712	1.9%	5.0%
Private Debt	-	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	3.0%
Total Alternative Investments	600,191	0	0.0%	0	0.0%	0	0.0%	145,038	93.1%	100,758	99.5%	420,595	92.8%	666,391	22.6%	33.0%
CASH	106,258	1,179	0.1%	0	0.0%	21,198	3.9%	10,754	6.9%	513	0.5%	32,423	7.2%	66,067	2.2%	0.0%
TOTAL ASSETS	2,906,039	1,189,784	100.0%	517,946	100.0%	537,839	100.0%	155,792	100.0%	101,271	100.0%	453,018	100.0%	2,955,650	100.0%	100.0%

% of total Fund

40.25%

17.52%

18.20%

5.27%

3.43%

15.33%

100.00%

* During the quarter the Baillie Gifford UK Equities portfolio was transitioned in full to the Brunel UK Equities portfolio.